

SavvyMoney Frequently Asked Questions (FAQs)

Beginning on Monday, September 30, 2019, SavvyMoney will be available to you through Bridge Online Banking and mobile banking.

Q. What is SavvyMoney?

A. SavvyMoney is a comprehensive credit reporting program that helps you stay on top of your credit. You get your latest credit score, credit report and an understanding of key factors that impact the score. SavvyMoney also monitors your credit report daily and informs you by email if big changes detected. Monitoring helps you keep an eye out for identity theft.

Q. How do I access SavvyMoney?

Savvy Money is available to personal account customers through Bridge Online Banking? Once you have signed into Bridge Online Banking you will see a widget in the lower right-hand corner of the screen. Click the green “Check Your Score” button to register.

Q. Is there a fee for signing up or using SavvyMoney?

A. No, there is no fee for signing up and using SavvyMoney.

Q. How often is my credit score updated?

A. Your credit score will be updated every month and displayed on your online banking screen. You can click “refresh score” daily from within SavvyMoney.

Q. How does SavvyMoney differ from other credit reporting services?

A: SavvyMoney pulls your credit profile from TransUnion, one of the three major credit reporting bureaus.

Q: Why do credit scores differ?

A: There are three major credit-reporting bureaus—Equifax, Experian and Transunion—and two scoring models—FICO or VantageScore—that determine credit scores. No matter what credit bureau or credit scoring model is used, consumers do fall into specific credit ranges: Excellent 781–850, Good 661–780, Fair 601–660, Unfavorable 501–600, Bad below 500.

Q: Will BNB Bank use SavvyMoney to make loan decisions?

A: No, BNB Bank uses its own lending criteria for making loans.

Q: How does SavvyMoney keep my financial information secure?

A: SavvyMoney uses bank level encryption and security measures to keep your data safe and secure. Your personal information is never shared with or sold to a third party.

Q: What if the information provided by SavvyMoney appears to be wrong or inaccurate?

A: SavvyMoney makes its best effort to show you the most relevant information from your credit report. If you think that some of the information is wrong or inaccurate, we encourage you to take advantage of obtaining free credit reports from www.annualcreditreport.com, and then pursuing with each bureau individually. Each bureau has its own process for correcting inaccurate information. The Federal Trade Commission website offers [step-by-step instructions](#) on how to contact the bureaus and correct errors.

Q: Will accessing SavvyMoney impact my credit score or credit report?

A: No. SavvyMoney is a “soft inquiry”, which does not affect your credit score.

Q: Does SavvyMoney offer credit report monitoring as well?

A. Yes. SavvyMoney will monitor and send email alerts when there’s been a change to your credit profile.

Q: Can I use SavvyMoney on mobile devices?

A: Yes, SavvyMoney is available for both mobile and tablet devices and is integrated inside our mobile application.